



COPPER VALLEY COMMUNITY SERVICES DISTRICT

Physical-1000 Saddle Creek Drive
Copperopolis, CA 95228
Mailing-PO Box 5158, Sonora CA 95370
(209) 785-0100 – coppervalleycsd.org

DIRECTORS

Bob Vezina, President
Rebecca Coleman, Vice President
Kenneth Albertson
Patricia Hansen
Michael Renkoski

BOARD OF DIRECTORS REGULAR MEETING AGENDA

FEBRUARY 18, 2025 2:00 PM

LOCATION: COPPER VALLEY SPORTS CENTER

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PLEDGE OF ALLEGIANCE**
4. **CHANGES TO ORDER OF AGENDA**
5. **PUBLIC COMMENT (Each speaker is limited to two (2) minutes)** Members of the public are appreciated for taking the time to attend this meeting and provide comments on matters of District business. Any member of the public may address the Board relating to any matter within the Board's jurisdiction. This need not be related to any item on the agenda; however, the Board cannot act on an item unless it was noticed on the agenda
6. **CONSENT CALENDAR**
Consent Calendar items are considered routine and will be acted upon by one motion. There will be no separate discussion on these items unless a member of the Board, Staff or a member of the Public requests specific items be set aside for separate discussion.
 - a) Review of monthly financial report, approval of bills and claims for the month of January 2025.
 - b) Approval of the minutes form the Regular Board Meeting held January 21, 2025
7. **DISCUSSION AND ACTION ITEMS**
The Board of Directors intends to consider each of the following items and may act at this meeting. Public comment is allowed on each individual agenda item listed below, and such comment will be considered in advance of each Board action.
 - a) Discussion on creating a plan of action for injured or terminal wildlife in Copper Valley
 - b) Review and approval of District Management Objectives and workplan for the 2025 calendar year
 - c) Review and discuss DRAFT Audited financial Statements for the 2023/24 Fiscal Year
 - d) Discussion item; adding solar lighting throughout the District
 - e) Consideration of authorizing the General Manager to secure consulting services to identify and document responsibility for ownership and maintenance of Quail Hollow Ln which serves the Bungalow development.
8. **STAFF AND DIRECTOR REPORTS**
Brief reports may be provided by District staff and/or Board members as information on matters of general interest. No action will be taken by the Board during Reports, however items discussed may be recommended for discussion and action on a future agenda.
 - a) General Manger Report
 - 2024 Umpqua Bank Rebate Letter
 - b) Site Manager Report
9. **CLOSED SESSION- California Government Code 54957**
Public comment will be taken on Closed Session items in advance of the Board entering Closed Session.
 - a) Public employee performance evaluation- General Manager
 - b) Reconvene Open Session and announce action taken
10. **ADJOURNMENT**
Agenda Materials: May be viewed on the Gate House Copper Valley Entrance Window, on the Sports Club Bulletin Board, in the viewing box outside the CSD main office and at the CSD Website typically three days preceding each meeting date. Materials will also be available at the meeting.

Americans with Disabilities Act Compliance: If you require special assistance to participate in Board Meetings, please contact the CVCSO District Clerk at (209) 272-0957. Advance notification will enable the District to make reasonable arrangements to insure accessibility.



Copper Valley Community Services District
Treasurer's Report

January 31, 2025

**Copper Valley Community Services District
Treasurer's Report
January 2025**

Statement of Cash Flows

For the 7 Months Ending January 31, 2025

	Umpqua Bank Checking	Calaveras Co Fund 2188	LAIF	CA Class Savings	YTD Total
Net Income	(547,943)	(73,949)	3,928	134,652	(483,313)
OPERATING ACTIVITIES					
Adjustments to reconcile Net Income to Net Cash used in Operations:					
1200 Accounts Receivable	-				-
2000 Accounts Payable	9,079				9,079
2050 Umpqua CSDA Visa	19,734				19,734
2100 Payroll Taxes Payable	2,230				2,230
2150 Accrued Payroll	26,940				26,940
2200 Sales Tax Payable	-				-
Net cash used in operating activities	(489,960)	(73,949)	3,928	134,652	(425,330)
Bank Transfers In/Out	600,000			(600,000)	
Net cash decrease for period	110,040	(73,949)	3,928	(465,348)	(425,330)
Cash at beginning of period (7/1/2024)	132,155	74,929	111,668	1,497,100	1,815,852
Cash at end of period	242,194	980	115,597	1,031,751	1,390,522

**Copper Valley Community Services District
Treasurer's Report
January 2025**

Cash Flow Projection

FY 24-25						FY 25-26			
Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025	

REGULAR CHECKING

Beginning Checking Account Balance	\$ 71,023	\$ 242,194	\$ 150,174	\$ 208,154	\$ 17,206	\$ 536,200	\$ 444,180	\$ 352,160	\$ 336,517
Deposits									
Assessments	\$ 832,354	\$ -		\$ -	\$ 611,014	\$ -	\$ -	\$ 76,377	\$ -
Other Income	\$ 5,117								
Voided Checks	\$ -								
Transfers	\$ (100,000)		\$ 150,000	\$ -	\$ -		\$ -	\$ -	\$ -
Disbursements									
Paychecks	\$ 41,766	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Payroll Taxes	\$ 15,780	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
Checks Written									
Other Operating & Admin Costs	\$ 14,669	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Health and Dental Insurance	\$ 5,127	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920
Property Liability Insurance	\$ -	\$ -							
Workers Comp Insurance	\$ -	\$ -							
Lease payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 477,273	\$ -	<i>(Budget for this period is unknown at this time)</i>						
Projects Costs									
Series A (2018 project refinance)	\$ -	\$ -	\$ -	\$ 41,071	\$ -	\$ -	\$ -	\$ -	\$ -
Series B (Phase 2 Road Imprpv.)	\$ -	\$ -	\$ -	\$ 57,857	\$ -	\$ -	\$ -	\$ -	\$ -
Credit Card Payments	\$ 10,535	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000
ACS Debits - (Utilities, Lease Pymts,P/R processing)	\$ 1,151	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100
Total Disbursements	\$ 566,301	\$ 92,020	\$ 92,020	\$ 190,948	\$ 92,020	\$ 92,020	\$ 92,020	\$ 92,020	\$ 92,020
Ending Checking Account Balance	\$ 242,194	\$ 150,174	\$ 208,154	\$ 17,206	\$ 536,200	\$ 444,180	\$ 352,160	\$ 336,517	\$ 244,497
check \$	-								
Check \$	-								

NOTE: This cash flow projection uses estimates of outlays using information available at the time of preparation

COPPER VALLEY COMMUNITY SERVICES DISTRICT
FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
January 2025

		ACTUALS			BUDGET		
		Last Year July - Jan	This Year July - Jan	Variance Inc/ (Decr)	This year's BUDGET	\$ Budget Remaining	% Budget Remaining
EXPENDITURES							
SERVICES AND SUPPLIES							
ADMINISTRATION							
OE01	Audit Expense	\$ -	\$ -	\$ -	\$ 11,100	\$ 11,100	100%
OE02	Finance Expenses	\$ 494	\$ 536	\$ 42	\$ 900	\$ 365	41%
OE02-1	Parcel Tax Implementation	\$ -	\$ -	\$ -	\$ 6,300	\$ 6,300	100%
OE03	Advertising	\$ 2,557	\$ 433	\$ (2,124)	\$ 1,600	\$ 1,167	73%
OE04	Legal Expenses	\$ 3,670	\$ 3,090	\$ (580)	\$ 6,300	\$ 3,210	51%
OE06	Insurance (Property Loss/Liability)	\$ 15,483	\$ 12,201	\$ (3,282)	\$ 21,000	\$ 8,799	42%
OE07	Miscellaneous/Contingency	\$ 2,358	\$ 3,071	\$ 713	\$ 9,000	\$ 5,929	66%
OE08	Professional Development (Travel/Training)	\$ 9,826	\$ 8,774	\$ (1,052)	\$ 15,000	\$ 6,226	42%
OE09	Dues, Certifications & Subscriptions	\$ 6,470	\$ 8,721	\$ 2,251	\$ 9,700	\$ 979	10%
OE10	Uniform Expenses	\$ 10,899	\$ 11,047	\$ 149	\$ 14,400	\$ 3,353	23%
OE11	Electric Power/Water/Sewer	\$ 70,033	\$ 72,407	\$ 2,374	\$ 95,700	\$ 23,293	24%
OE12	Telephone/Internet Service	\$ 5,803	\$ 6,467	\$ 664	\$ 9,300	\$ 2,833	30%
OE14	Office Supplies/Postage	\$ 10,653	\$ 16,644	\$ 5,991	\$ 15,600	\$ (1,044)	-7%
OE15	Office Equipment Repair/Replacement	\$ 9,006	\$ 1,097	\$ (7,909)	\$ 7,000	\$ 5,903	84%
OE15-1	Office Equipment Lease	\$ 1,628	\$ 1,675	\$ 47	\$ 2,900	\$ 1,225	42%
OE26	County Fees/LAFCO	\$ 5,132	\$ 4,309	\$ (823)	\$ 7,800	\$ 3,491	45%
OE27	Bank Charges	\$ 980	\$ 620	\$ (360)	\$ 1,100	\$ 480	44%
OE29	Accounting Services	\$ 18,150	\$ 15,200	\$ (2,950)	\$ 30,100	\$ 14,900	50%
OE31	Office Lease	\$ 1,624	\$ -	\$ (1,624)	\$ 2,000	\$ 2,000	100%
OE41	HR Consultant	\$ -	\$ 1,950	\$ 1,950	\$ 2,600	\$ 650	25%
OE42	Quail Creek Engineering	\$ 2,100	\$ 855	\$ (1,245)	\$ 8,000	\$ 7,145	89%
PE03-1	Payroll Taxes - Administration	\$ 12,029	\$ 13,692	\$ 1,663	\$ -	\$ -	-
PE06-1	Employee Wages - Administration	\$ 148,066	\$ 162,283	\$ 14,217	\$ -	\$ -	-
PE03-7	Payroll Taxes - Quail Creek	\$ -	\$ -	\$ -	\$ -	\$ -	-
PE06-7	Employee Wages - Quail Creek	\$ -	\$ -	\$ -	\$ -	\$ -	-
	Total Administration	\$ 336,960	\$ 345,071	\$ 8,111	\$ 277,400	\$ 108,304	39%
COMMON AREAS							
OE16	Gate Maintenance & Opener Purchase	\$ 66,509	\$ 10,865	\$ (55,644)	\$ 15,000	\$ 4,135	28%
OE17	Streets/Sidewalks/Lighting Maint & Repair	\$ 16,289	\$ 21,554	\$ 5,265	\$ 29,700	\$ 8,146	27%
PE03-5	Payroll Taxes - Streets	\$ -	\$ -	\$ -	\$ -	\$ -	-
PE06 -5	Employee Wages - Streets	\$ -	\$ -	\$ -	\$ -	\$ -	-
OE18-1	Landscape Supplies & Repairs	\$ 32,223	\$ 55,239	\$ 23,017	\$ 50,000	\$ (5,239)	-10%
OE18-3	Landscape Equipment Gas & Oil	\$ 4,906	\$ 4,339	\$ (567)	\$ 8,600	\$ 4,261	50%
OE18-4	Landscape Equipment Repair/Replacement	\$ 40,792	\$ 26,567	\$ (14,225)	\$ 56,700	\$ 30,133	53%
PE03-2	Payroll Taxes - Common Areas	\$ 13,293	\$ 14,004	\$ 711	\$ -	\$ -	-
PE06 -2	Employee Wages - Common Areas	\$ 163,664	\$ 178,306	\$ 14,642	\$ -	\$ -	-
	Total Common Areas	\$ 337,676	\$ 310,875	\$ (26,801)	\$ 160,000	\$ 41,435	26%
MOSQUITO ABATEMENT							
OE22-1	Mosquito Control Products	\$ 12,348	\$ 101	\$ (12,248)	\$ 25,000	\$ 24,899	100%
OE22-2	Mosquito Abatement Monitoring & Testing	\$ 1,927	\$ 2,146	\$ 219	\$ 6,000	\$ 3,854	64%

COPPER VALLEY COMMUNITY SERVICES DISTRICT
FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
January 2025

		ACTUALS			BUDGET		
		Last Year July - Jan	This Year July - Jan	Variance Inc/ (Decr)	This year's BUDGET	\$ Budget Remaining	% Budget Remaining
EXPENDITURES							
OE22-3	Mosquito Abatement Vehicles Gas & Oil	\$ 12,927	\$ 10,165	\$ (2,762)	\$ 18,800	\$ 8,635	46%
OE22-4	Mosquito Abatement Equipment Maintenance	\$ 7,859	\$ 8,664	\$ 806	\$ 25,500	\$ 16,836	66%
PE03-4	Payroll Taxes - Mosquito Abatement	\$ 1,026	\$ 567	\$ (459)			
PE06-4	Employee Wages - Mosquito Abatement	\$ 13,416	\$ 7,415	\$ (6,002)			
PE03-6	Payroll Taxes - Wetlands	\$ -	\$ 215	\$ 215			
PE06-6	Employee Wages - Wetlands	\$ -	\$ 2,815	\$ 2,815			
	Total Mosquito Abatement	\$ 49,503	\$ 32,088	\$ (17,415)	\$ 75,300	\$ 54,224	72%
	<i>Less: Distributed Payroll to Service Areas</i>	\$ (351,494)	\$ (379,296)	\$ (27,802)			
	TOTAL SERVICES & SUPPLIES	\$ 372,645	\$ 308,737	\$ (63,907)	\$ 512,700	\$ 203,963	40%
PERSONNEL COSTS							
PE01	Worker Compensation Insurance	\$ 864	\$ 19,309	\$ 18,445	\$ 14,000	\$ (5,309)	-38%
PE02	Health Insurance	\$ 51,714	\$ 33,690	\$ (18,025)	\$ 69,200	\$ 35,510	51%
PE03	Payroll Taxes	\$ 28,150	\$ 30,461	\$ 2,311	\$ 47,700	\$ 17,239	36%
PE04	Processing Fees	\$ 1,353	\$ 1,130	\$ (223)	\$ 2,300	\$ 1,170	51%
PE05	Directors Stipend	\$ 5,500	\$ 5,200	\$ (300)	\$ 6,000	\$ 800	13%
	Retirement			\$ -	\$ 6,000		0%
PE06	Employee Wages	\$ 347,154	\$ 375,703	\$ 28,549	\$ 596,800	\$ 221,097	37%
	TOTAL PERSONNEL COSTS	\$ 434,735	\$ 465,492	\$ 30,757	\$ 742,000	\$ 270,508	36%
EQUIPMENT OUTLAY							
CO04	Water Truck Transmission	\$ 5,090	\$ -	\$ (5,090)	\$ -	\$ -	#DIV/0!
CO04	New Turf Mower	\$ 35,638	\$ -	\$ (35,638)	\$ -	\$ -	#DIV/0!
CO10	Cart Replace - Honda Pioneer W/ Cab	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	100%
	TOTAL EQUIPMENT OUTLAY	\$ 40,728	\$ -	\$ (40,728)	\$ 30,000	\$ 30,000	100%
CAPITAL OUTLAY/STUDIES/ASSESEMENTS							
OE53-2	Landscape Design	\$ 18,462	\$ -	\$ (18,462)	\$ -	\$ -	#DIV/0!
OE53-1	Landscape Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OE51-4	Road Improvement (1)	\$ -	\$ 115,787	\$ 115,787	\$ 121,576	\$ 5,789	5%
OE51-1	Road Project Assessment & Design	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	100%
OE54-3	Office Building Renovation	\$ 96	\$ -	\$ (96)	\$ 15,000	\$ 15,000	100%
TBD	Gatehouse Renovations				\$ 9,500	\$ 9,500	100%
TBD	Flooring for Gatehouse				\$ 15,000	\$ 15,000	100%
OE54-6	Seeder and Spreader		\$ 4,637		\$ 5,000	\$ 363	7%
OE54-4	Security	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TBD	General Engineering				\$ 5,000	\$ 5,000	100%
OE54-7	Guard Shack Renovation		\$ 9,415	\$ 9,415	\$ -	\$ -	#DIV/0!
OE54-5	Sidewalk Replacement	\$ 4,775	\$ 361,486	\$ 356,711	\$ 375,999	\$ 14,513	4%
TBD	Mosquito Abatement Cargo Container	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL STUDIES & ASSESSMENTS	\$ 23,333	\$ 491,325	\$ 467,992	\$ 557,075	\$ 55,652	10%
DEBT SERVICE							
OE20	John Deere Financing	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

COPPER VALLEY COMMUNITY SERVICES DISTRICT
FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
January 2025

		ACTUALS			BUDGET		
		Last Year July - Jan	This Year July - Jan	Variance Inc/ (Decr)	This year's BUDGET	\$ Budget Remaining	% Budget Remaining
EXPENDITURES							
OE21	John Deere Financing	\$ 7,359	\$ -	\$ (7,359)	\$ -		#DIV/0!
OE20-01	Interest Expense	\$ -	\$ -	\$ -			#DIV/0!
OE20-3	Series 2018 Installment Sale	\$ -	\$ -	\$ -			#DIV/0!
OE20-4	Phase 1 Road Improvements	\$ 41,076	\$ 41,081	\$ 5	\$ 81,722	\$ 40,641	50%
OE20-5	Phase 2 Road Improvements	\$ 57,865	\$ 57,873	\$ 8	\$ 115,160	\$ 57,287	50%
TOTAL DEBT SERVICE		\$ 106,300	\$ 98,954	\$ (7,346)	\$ 196,882	\$ 97,928	50%
TOTAL EXPENSES		\$ 977,740	\$ 1,364,508	\$ 386,768	\$ 2,038,657	\$ 658,051	32%

PAYMENTS AND ASSESSMENTS RECEIVED							
<u>Assessment Income</u>							
	Pymt No. 3: (5%) Aug 2023 (FY22)	\$ -	\$ -	\$ -	\$ 76,377	\$ 76,377	
	Pymt No. 1: (55%) Feb 2024 (FY23)	\$ 811,169	\$ 832,503	\$ 21,334	\$ 840,144	\$ 7,642	
	Pymt No. 2: (40%) May 2024 (FY23)	\$ -	\$ -	\$ -	\$ 611,014	\$ 611,014	
	Total Assessment Income	\$ 811,169	\$ 832,503	\$ 21,334	\$ 1,527,535	\$ 695,032	
<u>Reimbursement Income</u>							
	Total Reimbursement Income			\$ -	\$ -	\$ -	
<u>Other Income</u>							
IN03	Weed Abatement	\$ 2,100	\$ 850	\$ (1,250)	\$ 2,700	\$ 1,850	69%
IN05	Investment Interest	\$ 36,829	\$ 38,580	\$ 1,751	\$ 66,600	\$ 28,020	42%
IN06	Interest - County	\$ 175	\$ 1,171	\$ 996	\$ 400	\$ (771)	-193%
IN30	Exp Reimbursement Income	\$ 8,700	\$ 3,244	\$ (5,456)	\$ 11,000	\$ 7,756	71%
IN41	Gate Opener Income	\$ 2,220	\$ 2,585	\$ 365	\$ 2,900	\$ 315	11%
IN59	Rebates	\$ 1,872	\$ 2,263	\$ 392	\$ 2,400	\$ 137	6%
IN70	Quail Creek Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Other Income	\$ 51,895	\$ 48,693	\$ (3,202)	\$ -	\$ (48,693)	
TOTAL PAYMENTS & ASSESSMENTS		\$ 863,064	\$ 881,195	\$ 18,131	\$ 1,613,535	\$ 683,647	
Net Income		\$ (114,676)	\$ (483,313)	\$ (368,637)	\$ (425,122)	\$ 58,191	
<u>Other Financing Sources & Uses</u>							
	Budget Balance		\$ (483,313)		\$ -		

Copper Valley Community Services District

Balance Sheet

As of January 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Umpqua Bank Checking	242,194
1020 Cash - Fund 2188	980
1040 Local Agency Investment Fund (LAIF)	115,597
1090 CA Class Savings	1,031,751
Total Bank Accounts	\$1,390,522
Total Current Assets	\$1,390,522
Fixed Assets	
1500 Capital Assets	
1501 Equipment	569,222
1503 Roads	4,377,023
1504 Easements	10,344,000
1505 Buildings	155,769
Total 1500 Capital Assets	15,446,014
1600 Accumulated Depreciation	
1601 Equipment	-411,270
1603 Roads	-1,503,710
1605 Buildings	-44,741
Total 1600 Accumulated Depreciation	-1,959,721
Total Fixed Assets	\$13,486,293
Other Assets	
1700 Receivable Other	139
1705 Amount Provided For LTD	818,266
Total Other Assets	\$818,405
TOTAL ASSETS	\$15,695,220
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	9,454
Total Accounts Payable	\$9,454
Credit Cards	
2050 Umpqua CSDA Visa	19,734
Total Credit Cards	\$19,734
Other Current Liabilities	
2100 Payroll Taxes Payable	2,230
2150 Accrued Payroll	26,940
2200 Sales Tax Payable	0

Copper Valley Community Services District

Balance Sheet

As of January 31, 2025

	TOTAL
Total Other Current Liabilities	\$29,170
Total Current Liabilities	\$58,357
Long-Term Liabilities	
2500 Lease Payable - John Deere	7,220
2600 Series 2018 Installment Sale A	383,193
2601 Series 2018 Installment Sale B	1,170,270
Total Long-Term Liabilities	\$1,560,683
Total Liabilities	\$1,619,040
Equity	
3800 Developer Capital Contributions	12,198,796
3900 Fund Balance	1,025,559
3905 Net Investment in Capital Assets	1,335,138
Net Income	-483,313
Total Equity	\$14,076,180
TOTAL LIABILITIES AND EQUITY	\$15,695,220

Copper Valley Community Services District

1000 Umpqua Bank Checking, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/11/2025

Reconciled by: Ever Ventura

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	111,623.24
Checks and payments cleared (61)	-846,998.80
Deposits and other credits cleared (4)	987,471.58
Statement ending balance	252,096.02

Uncleared transactions as of 01/31/2025	-9,902.16
Register balance as of 01/31/2025	242,193.86

Details

Checks and payments cleared (61)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/17/2024	Bill Payment	3349	The Golf Club at Copper Valley	-877.26
12/17/2024	Bill Payment	3350	The Golf Club at Copper Valley	-15,916.64
12/17/2024	Check	3335	DARLENE M LONG-DE BALDO	-1,003.75
12/17/2024	Bill Payment	3337	Aaronson, Dickerson etal	-3,450.00
12/17/2024	Bill Payment	3338	Nicholas Patrick	-100.00
12/17/2024	Bill Payment	3339	Les Schwab Tires	-5,460.43
12/17/2024	Bill Payment	3340	Mo-Cal Office Solutions, Inc	-155.82
12/17/2024	Check	3333	REBECCA COLEMAN	-821.25
12/17/2024	Bill Payment	3342	Greg Hebard	-130.56
12/17/2024	Bill Payment	3343	VALLEY ENTRY SYSTEMS, I...	-200.00
12/17/2024	Bill Payment	3344	Benchmark Engineering	-495.00
12/17/2024	Bill Payment	3345	Warmerdam CPA Group	-1,900.00
12/17/2024	Bill Payment	3346	Turf Star, Inc.	-865.25
12/17/2024	Bill Payment	3347	Hunt & Sons, Inc.	-1,161.16
12/17/2024	Bill Payment	3348	Calaveras County Health Dep...	-7,935.77
01/03/2025	Check	dm	ExpertPay	-139.37
01/03/2025	Check	dm	Intuit Tax	-7,254.42
01/03/2025	Check	dm	NICHOLAS B PATRICK	-2,120.96
01/03/2025	Check	dm	Ralph M. McGeorge	-2,805.89
01/03/2025	Check	dm	Mitchell McDonald	-1,856.42
01/03/2025	Check	dm	Demetre Keldsen	-1,812.89
01/03/2025	Check	dm	PETER J KAMPA	-2,622.46
01/03/2025	Check	dm	CHRIS JACOBS	-2,170.84
01/03/2025	Check	dm	BRENTON HEDDON	-1,775.64
01/03/2025	Check	dm	Gregory Hebard	-400.00
01/03/2025	Check	dm	Gregory Hebard	-2,765.99
01/06/2025	Check	dm	BEAM	-329.85
01/07/2025	Check	dm	NICOLE D MC CUTCHEN	-2,590.32
01/07/2025	Check	dm	Intuit Tax	-815.08
01/07/2025	Check	dm	NICOLE D MC CUTCHEN	-300.00
01/17/2025	Check	dm	Gregory Hebard	-2,765.98
01/17/2025	Check	dm	NICHOLAS B PATRICK	-1,966.22
01/17/2025	Check	dm	Ralph M. McGeorge	-2,805.90
01/17/2025	Check	dm	Mitchell McDonald	-1,715.49
01/17/2025	Check	dm	Demetre Keldsen	-1,670.56
01/17/2025	Check	dm	PETER J KAMPA	-2,622.46
01/17/2025	Check	dm	CHRIS JACOBS	-2,000.31
01/17/2025	Check	dm	BRENTON HEDDON	-1,641.45
01/17/2025	Check	dm	Gregory Hebard	-400.00
01/17/2025	Check	dm	Intuit Tax	-6,857.22
01/21/2025	Check	dm	NICOLE D MC CUTCHEN	-2,656.16
01/21/2025	Check	dm	Intuit Tax	-0.04

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/21/2025	Bill Payment	3360	DEPARTMENT OF HOUSING...	-43.00
01/21/2025	Bill Payment	3361	DEPARTMENT OF HOUSING...	-42.00
01/21/2025	Check	dm	NICOLE D MC CUTCHEN	-300.00
01/21/2025	Check	dm	Intuit Tax	-853.61
01/21/2025	Bill Payment	3352	Benchmark Engineering	-990.00
01/21/2025	Bill Payment	3353	R. Sutton Enterprises LLC	-477,273.00
01/21/2025	Bill Payment	3354	NBS	-1,189.75
01/21/2025	Bill Payment	3355	Turf Star, Inc.	-255.02
01/21/2025	Bill Payment	3356	Granite Peak Alarm	-149.00
01/21/2025	Bill Payment	3357	Warmerdam CPA Group	-1,900.00
01/21/2025	Bill Payment	3358	VALLEY ENTRY SYSTEMS, I...	-325.00
01/21/2025	Check	dm	Intuit Full Service Payroll	-166.00
01/22/2025	Check	dm	Maintenance Fee	-83.96
01/23/2025	Check	dm	Transfer	-250,000.00
01/24/2025	Check	dm	ExpertPay	-139.37
01/27/2025	Check	dm	PG&E - 7193	-621.90
01/27/2025	Check	dm	Umpqua Bank Commerical CC	-10,534.81
01/27/2025	Check	dm	Anthem Inc	-4,605.57
01/30/2025	Check	dm	Employer Driven Insurance S...	-192.00

Total -846,998.80

Deposits and other credits cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/06/2025	Deposit		CV Saddle Creek LLC	3,244.20
01/06/2025	Check		Transfer	150,000.00
01/07/2025	Deposit		Calaveras County	832,354.12
01/29/2025	Deposit			1,873.26

Total 987,471.58

Additional Information

Uncleared checks and payments as of 01/31/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/19/2024	Bill Payment	3326	Ralph McGeorge	-67.80
12/17/2024	Bill Payment	3341	Ralph McGeorge	-59.22
01/21/2025	Bill Payment	3359	C. Roberts Painting, Inc.	-9,415.00
01/21/2025	Bill Payment	3351	USBank Equipment Finance	-360.14

Total -9,902.16

Copper Valley Community Services District

Transaction Report

January 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
Umpqua Bank Checking					
Beginning Balance					
01/03/2025	Check	dm	Intuit Tax		-7,254
01/03/2025	Check	dm	Ralph M. McGeorge	Pay Period: 12/16/24 - 12/31/24	-2,806
01/03/2025	Check	dm	Gregory Hebard	Pay Period: 12/16/24 - 12/31/24	-2,766
01/03/2025	Check	dm	PETER J KAMPA	Pay Period: 12/16/24 - 12/31/24	-2,622
01/03/2025	Check	dm	CHRIS JACOBS	Pay Period: 12/16/24 - 12/31/24	-2,171
01/03/2025	Check	dm	NICHOLAS B PATRICK	Pay Period: 12/16/24 - 12/31/24	-2,121
01/03/2025	Check	dm	Mitchell McDonald	Pay Period: 12/16/24 - 12/31/24	-1,856
01/03/2025	Check	dm	Demetre Keldsen	Pay Period: 12/16/24 - 12/31/24	-1,813
01/03/2025	Check	dm	BRENTON HEDDON	Pay Period: 12/16/24 - 12/31/24	-1,776
01/03/2025	Check	dm	Gregory Hebard	Pay Period: 12/16/24 - 12/31/24	-400
01/03/2025	Check	dm	ExpertPay		-139
01/06/2025	Check	dm	BEAM	Dental Insurance	-330
01/06/2025	Check		Transfer		150,000
01/06/2025	Deposit		CV Saddle Creek LLC		3,244
01/07/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 12/16/24 - 12/31/24	-2,590
01/07/2025	Check	dm	Intuit Tax		-815
01/07/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 12/16/24 - 12/31/24	-300
01/07/2025	Deposit		Calaveras County		832,354
01/17/2025	Check	dm	Intuit Tax		-6,857
01/17/2025	Check	dm	Ralph M. McGeorge	Pay Period: 1/1/25 - 1/15/25	-2,806
01/17/2025	Check	dm	Gregory Hebard	Pay Period: 1/1/25 - 1/15/25	-2,766
01/17/2025	Check	dm	PETER J KAMPA	Pay Period: 1/1/25 - 1/15/25	-2,622
01/17/2025	Check	dm	CHRIS JACOBS	Pay Period: 1/1/25 - 1/15/25	-2,000
01/17/2025	Check	dm	NICHOLAS B PATRICK	Pay Period: 1/1/25 - 1/15/25	-1,966
01/17/2025	Check	dm	Mitchell McDonald	Pay Period: 1/1/25 - 1/15/25	-1,715
01/17/2025	Check	dm	Demetre Keldsen	Pay Period: 1/1/25 - 1/15/25	-1,671
01/17/2025	Check	dm	BRENTON HEDDON	Pay Period: 1/1/25 - 1/15/25	-1,641
01/17/2025	Check	dm	Gregory Hebard	Pay Period: 1/1/25 - 1/15/25	-400
01/21/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 1/1/25 - 1/15/25	-2,656
01/21/2025	Check	dm	Intuit Tax		-854
01/21/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 1/1/25 - 1/15/25	-300
01/21/2025	Check	dm	Intuit Full Service Payroll		-166
01/21/2025	Check	dm	Intuit Tax		-0
01/21/2025	Bill Payment (Check)	3359	C. Roberts Painting, Inc.	Guard House painting	-9,415
01/21/2025	Bill Payment (Check)	3351	USBank Equipment Finance	Customer Credit #1572110	-360
01/21/2025	Bill Payment (Check)	3353	R. Sutton Enterprises LLC	Sidewalk Rehabilitation project 23-03	-477,273
01/21/2025	Bill Payment (Check)	3357	Warmerdam CPA Group	Client #3665	-1,900
01/21/2025	Bill Payment (Check)	3354	NBS	Invoice #202412-4093	-1,190
01/21/2025	Bill Payment (Check)	3352	Benchmark Engineering	Invoice #13801	-990
01/21/2025	Bill Payment (Check)	3358	VALLEY ENTRY SYSTEMS, INC.	Invoice #46866	-325
01/21/2025	Bill Payment (Check)	3355	Turf Star, Inc.	Customer #03904	-255
01/21/2025	Bill Payment (Check)	3356	Granite Peak Alarm	Customer #0135	-149
01/21/2025	Bill Payment (Check)	3360	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	Serial #0SIF243170	-43
01/21/2025	Bill Payment (Check)	3361	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	Serial #0SIF243171	-42
01/22/2025	Check	dm	Maintenance Fee		-84
01/23/2025	Check	dm	Transfer		-250,000
01/24/2025	Check	dm	ExpertPay		-139
01/27/2025	Check	dm	Umpqua Bank Commerical CC		-10,535
01/27/2025	Check	dm	Anthem Inc		-4,606
01/27/2025	Check	dm	PG&E - 7193		-622
01/29/2025	Deposit				1,873
01/30/2025	Check	dm	Employer Driven Insurance Services		-192
Total for Umpqua Bank Checking					\$171,171
TOTAL					\$171,171

COPPER VALLEY COMMUNITY SERVICES DISTRICT		Quarterly Investment/Treasurer's Report						
		Government Funds						
3rd Quarter Balances @ January 31, 2025								
Cash Accounts	Acct #	Statement Interest Rate	YTD Interest January	General Investment	Road Reserve	Infrastructure Reserve	Equipment Reserves	Total by Investment
Umquoa Bank Operating Account	5048		-					242,193.86
LAIF	5-001		3,928.12					115,596.54
Calaveras Fund 2188	2188		1,170.60					980.03
CA Class	0035	4.43%	34,651.59	718,344.45	85,271.05	143,377.61	84,758.22	1,031,751.33
			39,750.31	718,344.45	85,271.05	143,377.61	84,758.22	1,390,521.76
YE June 30, 2025 YTD Interest Earned		January	\$ 39,750.31					
"I certify that the District investments have been made in accordance with the Investment Policy. I further certify that the District has adequate revenue to cover its operating expense for the next six months, in accordance with California Government Code Sections 53646 (b) (2) and (3) respectively."								
Name	Title							



COPPER VALLEY COMMUNITY SERVICES DISTRICT
Physical-1000 Saddle Creek Drive
Copperopolis, CA 95228
Mailing-PO Box 5158, Sonora CA 95370
(209) 785-0100 – coppervalleycsd.org

DIRECTORS
Bob Vezina, President
Kenneth Albertson, Director
Rebecca Coleman, Director
Patricia Hansen, Director
Michael Renkoski, Director

BOARD OF DIRECTORS REGULAR MEETING MINTUES

JANUARY 21, 2025, 2:00 PM

LOCATION: COPPER VALLEY SPORTS CENTER

1. **CALL TO ORDER @ 2:02pm**
2. **ROLL CALL** President Vezina, Director Albertson, Director Coleman, Director Hansen, Director Renkoski, General Manager Kampa, Office Manager McCutchen, Site Manager Hebard
3. PLEDGE OF ALLEGIANCE
4. **CHANGES TO ORDER OF AGENDA** None
5. **PUBLIC COMMENT**
6. **CONSENT CALENDAR**
 - a.) Review of monthly financial report, approval of bills and claims for the month of November and December 2024
 - b.) Approval of the minutes form the Regular Board Meeting held November 19, 2024
Director Albertson makes a motion to accept the consent calendar items a and b, second made by Director Coleman, motion passes unanimously
7. **DISCUSSION AND ACTION ITEMS**
 - a) Election of Board Officers for the 2025 Calendar Year Motion made by Director Albertson to have President Vezina remain President, and Director Coleman now become Vice President, second made by Director Renkoski, motion passes unanimously
 - b) Adoption of Resolution of Appreciation for Darlene DeBaldo for her service on the board of Directors. Motion made by Director Albertson to approve the Adoption of Resolution of Appreciation for Darlene DeBaldo for her service on the board of Directors, second made by Director Hansen. Motion passes unanimously
 - c) Adoption of Resolution of Appreciation for Roger Golden for his service on the board of Directors. Motion made by Director Albertson to approve the Adoption of Resolution of Appreciation for Roger Golden for his service on the board of Directors, second made by Director Hansen. Motion passes unanimously
 - d) Adoption of a Resolution removing Darlene DeBaldo and Roger Golden from and adding Michael Renkoski and Patricia Hansen to the Umpqua Bank account Director Albertson makes a motion to Adopt a Resolution removing Darlene DeBaldo and Roger Golden from and adding Michael Renkoski and Patricia Hansen to the Umpqua Bank account, second made by Vice President Coleman. Motion passes unanimously
 - e) Review of sidewalk project notice of completion.
8. **STAFF AND DIRECTOR REPORTS**
 - a) General Manager Report
 - b) Site Manager Report
9. **ADJOURNMENT @3:00pm**



BOARD MEETING AGENDA SUBMITTAL

TO: CVCSD Board of Directors
FROM: Peter Kampa, General Manager
DATE: February 18, 2025
SUBJECT: Item 7a) Discussion on creating a plan of action for injured or terminal wildlife in Copper Valley

RECOMMENDED ACTION:

Discussion item

BACKGROUND:

Currently the CSD provides the service of collecting and disposing of expired wild animals from resident's property and common areas within the community. This service is provided for the betterment of the community due to it being a time sensitive issue and residents not knowing who to contact for this kind of situation. On occasions where the wild life is injured and can pose a danger to the public and or staff we strongly suggest calling animal services or the sheriff's office. In the past both of these agencies have handled issues with injured wild life within the Copper Valley Community. We know this can be an emotional situation and we will do our best to make it easier for all.

Copper Valley CSD	209-785-0100
Calaveras Animal Control	209-754-6509
Calaveras Sheriff's Office	209-754-6500



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS District Board of Directors

FROM: Peter Kampa, General Manager

DATE: February 18, 2025

SUBJECT: Item 7b) Review and approval of District Management Objectives and workplan for the 2025 calendar year

RECOMMENDED ACTION:

Board provide direction on updated management objectives

BACKGROUND:

The Board has regularly submitted goals and objectives to set the direction for the District and provide performance measures for the general manager. At this meeting we will review the status of accomplishments, changes and propose objectives for the future

Adopted September 2023

Ongoing Management Objectives (January 1, 2023 - December 31, 2023)

1. Advises the Board on issues, programs, and financial status.
2. Develops for Board consideration: short/long range plans, capital improvement plans & funding (including grant fund options).
3. Manages District investment funds.
4. Directs the development of specific proposals for action regarding current & future District needs.
5. Oversees preparation of the annual District budget for Board review & approval.
6. Seeks advance input from Board members in development of meeting agenda. Delivers -
meeting materials to Board members at least three (3) days in advance of Board meetings.
7. Meets regularly with Board President regarding District matters and receives input regarding community issues.
8. Updates, improves and maintains District website based on Board direction.
9. Oversees & evaluates CSD staff, updates job descriptions & defines individual responsibilities.
10. Works with CV Partners LLC on the development of new roads & landscaping to ensure compliance with CSD standards & ordinances.
11. Works closely with & develops relationship with CV Partners LLC, County, CCWD, & District Engineer.
12. Maintains equipment, infrastructure, and road fiscal reserve accounts.
13. Oversees maintenance of: storm drains; District ponds; and mosquito abatement.
14. Works with District Engineer to implement the ongoing pavement maintenance plan and road condition assessment program.
15. Provides orientation to new Board members.

- Short Term Management Objectives (January 1, 2023 - June 30, 2023)

1. Complete the Final Operating Agreement with CV Partners, LLC.
2. Complete the CSD Encroachment Ordinance.

3. Establish a Copper Valley monthly site visit schedule to include the GM, Site Manager, and a Board member as part of a "management by walking around" program.
4. Complete the hyperlink between the Board Resolution Index and referenced District Resolutions.
5. Complete the upgrade to the entrance gate access system & security cameras.
6. Finalize CSD acceptance of the Quail Creek (Phase 7) roads.

- Long Term Management Objectives (January 1, 2023 - June 30, 2024)

1. Develop standards for drought tolerant landscaping to be included in all future phases of the Copper Valley development as well as included in CSD landscape replacement projects.
2. Update the infrastructure & equipment reserve studies ... update the road pavement maintenance plan.
3. Update the Planning Associates (Hardy M. Strozer, Inc.) August 19, 2015 Memo regarding the "Evaluation and Interpretation of ACOE and CDFW Entitlements for Castle and Cooke's Saddle Creek Golf Course located in Copperopolis, California"
4. Update the Planning Associates (Hardy M. Strozer, Inc.) March 22, 2016 Memo regarding "Copperopolis Saddle Creek Golf Course Environmental Pond Water Measurements"
5. Update the "Saddle Creek CSD Municipal Service Review Report" dated August 28, 2017 re ared for the Calaveras Local A enc Formation Commission



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS District Board of Directors

FROM: Peter Kampa, General Manager

DATE: February 18, 2025

SUBJECT: Item 7c) Review and discuss DRAFT Audited financial Statements for the 2023/24 fiscal Year

RECOMMENDED ACTION:

No action is required and is simply an initial presentation

BACKGROUND:

Each year, an independent audit of our financial statements is completed. We contract with Larry Bain, CPA for the annual audit, see draft audit attached, we will have this item for further review and presentation on the March board meeting.

**COPPER VALLEY
COMMUNITY SERVICES DISTRICT**

**FINANCIAL STATEMENTS
Modified Cash Basis**

FISCAL YEAR ENDED JUNE 30, 2024

DRAFT

COPPER VALLEY COMMUNITY SERVICES DISTRICT

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2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894

lpbain@sbcglobal.net

DRAFT

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Copper Valley Community Services District
Copperopolis, California

Opinion

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Copper Valley Community Services District as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively make up the basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position-modified cash basis, of Copper Valley Community Services District as of June 30, 2024, and the changes in financial position-modified cash basis, of those activities and funds for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Copper Valley Community Services District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Copper Valley Community Services District's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Copper Valley Community Services District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Copper Valley Community Services District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to the matter.

Required Supplementary Information

The Copper Valley Community Services District has not presented the Management Discussion and Analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Other Information

The required supplementary information other than MD&A, as listed in the table of contents as the budgetary comparison for the General fund on page 18 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

DRAFT

Larry Bain, CPA
An Accounting Corporation
February 3, 2025

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Net Position
Modified Cash Basis
June 30, 2024**

	<u>Governmental Activities</u>
Assets	
Current Assets	
Cash and investments	\$ 1,624,313
Restricted cash	191,539
Total current assets	<u>1,815,852</u>
Capital Assets:	
Easements	10,344,000
Construction in progress	20,834
Equipment	606,236
Buildings	203,257
Infrastructure-Roads	4,377,023
Less: accumulated depreciation	<u>(2,269,806)</u>
Total capital assets-net	<u>13,281,544</u>
Total assets	<u>15,097,396</u>
Liabilities	
Current Liabilities	
Current portion of long-term debt	<u>160,675</u>
Long Term Liabilities	
Long-term portion of installment debt	<u>1,236,171</u>
Total long-term liabilities	<u>1,236,171</u>
Total liabilities	<u>1,396,846</u>
Net Position	
Net investment in capital assets	11,884,698
Restricted debt proceeds	191,539
Unrestricted	<u>1,624,313</u>
Total net position	<u>\$ 13,700,550</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Activities
Modified Cash Basis
For the Fiscal Year Ended June 30, 2024**

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital grants and contributions</u>	<u>Total</u>
Governmental Activities:				
Community service	\$ 1,469,893	\$ 1,473,499	\$ -	\$ 3,606
Interest expense	40,396			(40,396)
Total Governmental activities	<u>\$ 1,510,289</u>	<u>\$ 1,473,499</u>	<u>\$ -</u>	<u>(36,790)</u>
General Revenues:				
Investment income				63,937
Other				25,167
Total general revenues				<u>89,104</u>
Change in net position				52,314
Net position - beginning				<u>13,648,236</u>
Net position - ending				<u>\$ 13,700,550</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Balance Sheet
Governmental Funds
Modified Cash Basis
June 30, 2024**

	General Fund	Totals Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash and investments	\$ 1,624,313	\$ 1,624,313
Restricted cash	191,539	191,539
Total assets	<u>\$ 1,815,852</u>	<u>\$ 1,815,852</u>
Fund Balance		
Restricted debt proceeds	\$ 191,539	\$ 191,539
Unassigned	1,624,313	1,624,313
Total fund balance	<u>\$ 1,815,852</u>	<u>\$ 1,815,852</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Reconciliation of the Governmental Funds Balance Sheet,
To The Statement of Net Position
Modified Cash Basis
June 30, 2024**

Fund balance of governmental funds	\$ 1,815,852
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, are not current financial resources and are not included in the governmental funds.	13,281,544
Long term debt is not due and payable in the current period and therefore is not reported in the funds	<u>(1,396,846)</u>
Net position of governmental activities	<u><u>\$ 13,700,550</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Modified Cash Basis
For the Fiscal Year Ended June 30, 2024**

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Revenues		
Use of money and property	\$ 63,937	\$ 63,937
Special assessment	1,473,499	1,473,499
Other	<u> 25,167</u>	<u> 25,167</u>
Total revenues	<u>1,562,603</u>	<u>1,562,603</u>
Expenditures		
Current:		
Community services	1,159,809	1,159,809
Debt		
Principal	163,838	163,838
Interest	40,396	40,396
Capital expense	<u>105,335</u>	<u>105,335</u>
Total expenditures	<u>1,469,378</u>	<u>1,469,378</u>
Net change in fund balances	<u> 93,225</u>	<u> 93,225</u>
Fund balance, beginning of fiscal year	<u>1,722,627</u>	<u>1,722,627</u>
Fund balance, end of fiscal year	<u><u>\$ 1,815,852</u></u>	<u><u>\$ 1,815,852</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Statement of Activities
Modified Cash Basis
June 30, 2024**

Net change in fund balance - total governmental funds	\$ 93,225
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets is allocated over their estimated useful lives as depreciation expense or are allocated to the appropriate functional expense when the cost is below the capitalization threshold. This activity is reconciled as follows:</p>	
Capital outlay	105,335
Depreciation expense	(310,084)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>163,838</u>
Change in net position of governmental activities	<u><u>\$ 52,314</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 1: Summary of Significant Accounting Policies

The Saddle Creek Community Services District was formed on August 18, 1995, by resolution of the Board of Supervisors of Calaveras County and approved by the Local Agency Formation Commission. During the 2019-20 fiscal year the name of the District was changed to Copper Valley Community Services District. The purpose of the District is to maintain Copper Valley Community Services District owned facilities and easements including sidewalks, storm drains, landscaping, lighting, parks, security, weed and mosquito abatement, road improvement and maintenance, reserves, and administration. The District is a separate legal entity of the County of Calaveras and operates pursuant to Government Code Section 61600.

The District receives assessments levied upon property located within the District by the County of Calaveras. The District's Board of Directors determines the assessments and the assessments are collected by the tax collector of the County.

The accounting policies of the District are prepared on the modified cash basis of accounting. This basis of accounting is other than generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The District has defined its reporting entity in accordance with accounting principles generally accepted in the United States of America, which provide guidance for determining which governmental activities, organizations, and functions should be included in the reporting entity. In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The primary criterion for including a potential component unit within the reporting entity is the governing body's financial accountability. A primary governmental entity is financially accountable if it appoints a voting majority of a component unit's governing body and it is able to impose its will on the component unit, or if there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable if a component unit is fiscally dependent on the primary governmental entity regardless of whether the component unit has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

Based on the aforementioned oversight criteria, there are no component units in accordance with Governmental Accounting Standards Board Statement No. 61.

B. Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. The following are some of the ways that the modified cash basis of accounting differs from accounting principles generally accepted in the United States of America.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 1: Summary of Significant Accounting Policies (continued)

B. Basis of Accounting (continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or as a reservation of fund balance. Property taxes are considered available if they are collected within sixty-days after year-end.

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt, as well as compensated absences and claims and judgments are recorded only when payment is due. General capital acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financial sources.

The Copper Valley Community Services District recognizes revenues when they are received by the District. The modified cash basis of accounting recognizes all expenditures when they are paid. Accrued assets and liabilities are presented if they are material to the financial statements.

Consequently, the District has not recognized receivables or accounts payable to vendors and their related effects on earnings in the accompanying financial statements. The District does recognize capital assets and long-term debt in the government-wide financial statements in accordance with GASB 34.

C. Non-Current Governmental Assets/Liabilities

GASB Statement 34 eliminates the presentation of account groups, but provides for these records to be maintained and incorporates the information into the Governmental Activities column in the government-wide statement of net position.

D. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The District's resources are accounted for in these individual funds based on the purposes for which they are to be spent and the means by which spending activity is controlled. For financial reporting, these funds have been grouped into the fund type discussed below.

Governmental Fund Type

Governmental funds are used to account for the District's expendable financial resources and related liabilities (except those accounted for in proprietary and similar trust funds). The measurement focus is based upon determination of changes in financial position. The following are the District's governmental funds:

General Fund - This fund accounts for all the financial resources not required to be accounted for in another fund. This fund consists primarily of general government type activities.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 1: Summary of Significant Accounting Policies (Continued)

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates

F. Restricted Assets

Restricted assets are financial resources generated for a specific purpose such as construction of improvements and financing of debt obligations. These amounts are restricted, as their use is limited by applicable bond covenants or other external requirements.

G. Fund Equity

Restrictions of fund balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

H. Property Assessments

The Board of Directors sets fees for the operation of the District, which are collected by the County of Calaveras and remitted to the District. The 2022/23 fiscal year assessments as approved by Measure A are as follows:

Improved lots	\$1,995.71 per residential lot
Large undeveloped properties	\$843.72 per acre or portion thereof
Sports club property	\$752.37 per acre or portion thereof
Golf course property	\$74,837 per parcel

I. Capital Assets

Capital assets, recorded at historical cost or estimated historical cost if actual historical cost is not available, are reported in governmental activities column of the government-wide financial statements. Contributed fixed assets are valued at their estimated fair market value. Capital assets include easements, buildings, roads and equipment. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation is recorded in the government-wide financial statements using mid- year convention, on the straight-line basis over the useful life of the assets as follows:

<u>Assets</u>	<u>Useful Life</u>
Buildings	50 years
Building improvements	20 years
Other improvements	35 years
Equipment and machinery	5 to 20 years
Infrastructure	50 years

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 2: Cash and Investments

Cash at June 30, 2024 consisted of the following:

General checking	\$ 132,155
Cash with county	74,929
CA CLASS	1,497,100
LAIF	<u>111,668</u>
Total	<u>\$ 1,815,852</u>

A. Investments Authorized by the California Government Code and the Entity’s Investment Policy

The table below identifies the **investment types** that are authorized for the Copper Valley Community Services District by the California Government Code (or the District’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District’s investment policy, where more restrictive) that address **interest rate risk, credit risk and concentration of credit risk**. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Percentage of Portfolio</u>	<u>Investment in One Issuer</u>
Investment pools authorized under CA			
Statutes governed by Government Code	N/A	None	\$40 million
U.S. Treasury Obligations	5 years	None	None
Bank Savings Accounts	N/A	25%	None
Federal Agencies	5 years	75%	None
Commercial Paper	180 days	20%	None
Negotiable Certificates of Deposit	180 days	20%	None
Re-Purchase Agreements	180 days	20%	None
Corporate Debt	5 years	25%	None

B. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of and investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the District’s investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District’s investment maturity:

<u>Investment type</u>	<u>Totals</u>	<u>Remaining Maturity (in Months)</u>	
		<u>12 Months or Less</u>	<u>13-48 Months</u>
Calaveras County*	\$ 74,929	\$ 74,929	\$ -
California CLASS*	1,497,100	1,497,100	
Local Agency Investment Fund*	111,668	111,668	
Totals	<u>\$ 1,683,697</u>	<u>\$ 1,683,697</u>	<u>\$ -</u>

* Not subject to categorization

Investments made by the District are summarized below. The investments that are represented by specific identifiable investment securities are classified as to three levels of custodial credit risk within the following categories:

Category 1 - insured or registered, with securities held by District or its agent in the District’s name.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 2: Cash and Investments (continued)

C. Concentrations of Credit Risk

The investment policy of the District contains limitations on the amount that can be invested in any one issuer. There are no investments to one issuer exceeding those limits.

D. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposit or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment of collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits; The California Government Code requires that a financial institution secured deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits.

At June 30, 2024, the District's deposits balance, including certificates of deposit, was \$137,388 and the carrying amount was \$132,155. The difference between the bank balance and the carrying amount was due to normal outstanding checks and deposits in transit. Of the bank balance, all was covered by the Federal Depository Insurance or by collateral held in the pledging bank's trust department in the District's name.

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below. The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement), with the pool commencing operations on July 1, 2022. The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program. California CLASS presently offers shares in one portfolio, California CLASS Prime. California CLASS Prime operates like a money market mutual fund with each share valued at \$1.00. California CLASS is an investment company and follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC" Topic 946). California CLASS Prime is rated AAAM by S&P Global Ratings as of March 31, 2024.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 2: Cash and Investments (continued)

E. Investments in Government Pools

LAIF is included in the State’s Pooled Money Investment Account. The total amount invested by all public agencies in the State’s Pooled Money Investment Account approximates \$179.047 billion. Of the \$179.047 billion managed by the State Treasurer, 100% is invested in non-derivative financial products and 3.00% is invested in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by state statute.

The District maintains a cash account with the Calaveras County Treasurer in an investment pool. The District’s funds are managed in accordance with the investment policy of the County Treasury. On a quarterly basis the Treasurer allocates interest to participants based upon their average daily balances. Required disclosure information regarding the categorization of investments and investment risk can be found in the County’s financial statements. The Calaveras County’s financial statements may be obtained by contacting the County of Calaveras Auditor-Controller’s office at 891 Mountain Ranch Road, San Andreas, CA 95249.

Note 3: Property Plant and Equipment

Activity for the assets capitalized by the District is summarized below:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Governmental Activities				
Capital assets, not being depreciated				
Easements	\$ 10,344,000	\$ -	\$ -	\$ 10,344,000
Construction in progress		20,834		20,834
Capital assets, being depreciated				
Equipment	569,222	37,014		606,236
Buildings	155,769	47,488		203,257
Roads	4,377,023			4,377,023
Total capital assets, being depreciated	5,102,014	84,502		5,186,516
Less accumulated depreciation for:				
Equipment	(411,270)	(51,963)		(463,233)
Buildings	(44,741)	(9,257)		(53,998)
Roads	(1,503,710)	(248,865)		(1,752,575)
Total accumulated depreciation	(1,959,721)	(310,085)		(2,269,806)
Total capital assets, being depreciated, net	3,142,293	(225,583)		2,916,710
Total governmental activities, capital assets, net	\$ 13,486,293	\$ (204,749)	\$ -	\$ 13,281,544

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 4: Long-Term Liabilities

A summary of the changes in the District's long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2024:

Governmental Activities	Balance			Balance June 30, 2024	Due within one year
	July 1, 2023	Additions	Retirements		
Installment Loan A	\$ 383,193	\$ -	\$ (73,070)	\$ 310,123	\$ 74,813
Installment Loan B	1,170,270		(83,548)	1,086,722	85,862
Capital lease	7,220		(7,220)		-
Total	\$ 1,560,683	\$ -	\$ (163,838)	\$ 1,396,845	\$ 160,675

Capital Lease

On February 1, 2019, the District Board of Directors authorized the financing and purchase of a compact utility tractor. The cost of the equipment was \$54,970. The District 60 monthly payments of \$1,051.30 include the vehicle cost and finance charges with the interest rate set at 5.75%. This lease was paid off in the 2023/24 fiscal year.

Installment Loan A

On May 4th 2020 the District entered into an installment sale agreement with municipal finance corporation whereas the District borrowed \$592,352 at an interest rate of 2.37% for the purpose of refinancing the 2018 installment debt that was used to fund construction projects within the District boundaries. The installment sale agreement was subsequently assigned to First Foundation Bank. The accrued interest of \$5,780 and cost of issuance of \$8,500 were rolled into the new installment debt. The loan is secured by a pledge of voter-approved special taxes. The repayment term is 16 semi-annual payments of \$40,861 starting on November 4, 2020 with the final payment on May 4, 2028 as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 74,813	\$ 6,909	\$ 81,722
2026	76,596	5,126	81,722
2027	78,422	3,300	81,722
2028	80,292	1,430	81,722
Totals	\$ 310,123	\$ 16,765	\$ 326,888

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 4: Long-Term Liabilities (Continued)

Installment Loan B

On May 4th 2020 the District entered into an installment sale agreement with municipal finance corporation whereas the District borrowed \$1,407,648 at an interest rate of 2.75% for the purpose of funding construction projects within the District boundaries. The installment sale agreement was subsequently assigned to First Foundation Bank. The cost of issuance of \$25,000 was rolled into the installment debt. The loan is secured by a pledge of voter-approved special taxes. The repayment term is 30 semi-annual payments of \$57,580 starting on November 4, 2020 with the final payment on May 4, 2035 as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 85,862	\$ 29,298	\$ 115,160
2026	88,239	26,921	115,160
2027	90,682	24,478	115,160
2028	93,193	24,478	117,671
2029	95,774	24,478	120,252
2030-2034	520,147	83,304	603,451
2035	112,825	16,037	128,862
Totals	\$ 1,086,722	\$ 228,994	\$ 1,315,716

Note 5: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District purchases commercial insurance to cover the risk of loss. The general liability and the director and officers' liability coverage are limited to \$1,000,000 each. The District pays an annual premium to Special Districts Risk Management Authority for its general liability and workers compensation insurance. The District also has a \$100,000 dishonesty bond to provide protection from potential losses due to embezzlement by employees.

Note 6: Gann Limit

Proceeds-all sources 2023/24	\$ 1,562,603
GANN limit for 2023/24	1,749,716
Amount (under)/over limit	<u>\$ (187,113)</u>

Note 7: Revenue Limitations Imposed by California Proposition 218

Proposition 218, which was approved by the voters in November 1996, regulates the District's ability to impose, increase, and extend taxes and assessments. Any new increase or extended taxes and assessments subject to the provisions of Proposition 218, requires voter approval before they can be implemented. Additionally, Proposition 218 provides that these taxes and assessments are subject to voter initiative and may be rescinded in the future years by the voters.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 8: Commitments and Contingencies

Line of Credit

The District has open lines of credit with various vendors for purchase of supplies and a Visa credit card issued by UMPQUA Bank with a credit limit of \$50,000.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Required Supplementary Information
Budgetary Comparison Schedule-General Fund
Modified Cash Basis
For The Fiscal Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues				
Special assessments	\$ 1,488,473	\$ 1,488,473	\$ 1,473,499	\$ (14,974)
Use of money and property	48,400	48,400	63,937	15,537
Other	<u>18,000</u>	<u>18,000</u>	<u>25,167</u>	<u>7,167</u>
Total revenues	<u>1,554,873</u>	<u>1,554,873</u>	<u>1,562,603</u>	<u>7,730</u>
Expenditures				
Salaries and benefits	765,600	765,600	707,219	58,381
Services and supplies	435,900	435,900	452,590	(16,690)
Principal Expense	163,838	163,838	163,838	-
Interest expense	45,660	45,660	40,396	5,264
Capital expense	<u>349,900</u>	<u>349,900</u>	<u>105,335</u>	<u>244,565</u>
Total expenditures	<u>1,760,898</u>	<u>1,760,898</u>	<u>1,469,378</u>	<u>291,520</u>
Net change in fund balances	<u>\$ (206,025)</u>	<u>\$ (206,025)</u>	<u>93,225</u>	<u>\$ (283,790)</u>
Fund balance, beginning of fiscal year			<u>1,722,627</u>	
Fund balance, end of fiscal year			<u>\$ 1,815,852</u>	

The note to the required supplementary information is an integral part of this schedule

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Note to the Required Supplementary Information
June 30, 2024**

Note 1: Budgets and Budgetary Accounting

As required by State law, the District is required to prepare and legally adopt a final operating budget. Public hearings are required to be conducted on the proposed and final budget to review all appropriations and the sources of financing.

The budget for the general fund is required to be adopted on the modified cash basis of accounting. The budget for the general fund is the only legally adopted budgets.

At the object level, actual expenditures cannot exceed budgeted appropriations. Management can transfer budgeted amounts between expenditure accounts within an object without the approval of the Board of Directors. Significant amendments and appropriation transfers between objects or funds must be approved by the Board of Directors. Appropriations lapse at year end.

Copper Valley Community Services District

Management Report

Fiscal Year Ended June 30, 2024

LARRY BAIN, CPA

AN ACCOUNTING CORPORATION

2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894
lpbain@sbcglobal.net

COMMUNICATION OF SIGNIFICANT DEFICIENCIES AND MATERIAL WEAKNESS

To: Board of Directors
Copper Valley Community Services District

We have audited the financial statements of Copper Valley Community Services District as of and for the fiscal year ended June 30, 2024, and have issued our reports thereon dated February 3, 2025. We conducted our audits in accordance with auditing standards generally accepted in the United States of America.

In planning and performing our audit, we considered Copper Valley Community Services District's (District) internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We consider finding 2024-001 to be a material weakness.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider finding 2024-002 to 2024-004 in the following schedule of findings to be a significant deficiency in the District's internal control.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal controls over financial reporting and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control. This report is an integral part of an audit performed in accordance with auditing standards generally accepted in the United States of America in considering the District's internal control over financial reporting, accordingly this report is not suitable for any other purpose.

This report is intended solely for the information and use of the board of directors and management of Copper Valley Community Services District.

Larry Bain, CPA,
An Accounting Corporation
February 3, 2025

**COPPER VALLEY COMMUNITY SERVICES DISTRICT
FINDINGS AND RECOMMENDATIONS**

June 30, 2024

Significant Deficiency Deemed a Material Weakness

FS 2024-001: During our material disbursement testing we noted the District recorded \$47,488 to gate maintenance for the 2023 gate improvement project expenditures. The District also coded \$16,058 for the sidewalk replacement project to maintenance and repair. We reclassified the \$63,546 to capital outlay expense. We also reclassified \$26,510 that was recorded to capital outlay expense to maintenance and repair for items that did not meet the definition of a capital expense.

Recommendation: We recommend the district review the coding when determining if an expense is repair and maintenance or capital outlay.

Significant Deficiencies Not Deemed Material Weaknesses

FS 2024-002: We noted the District has a lack of segregation of duties, as one person is capable of handling all aspects of processing transactions from beginning to end. A lack of segregation of duties increases the risk of potential errors or irregularities occurring without being detected; however, due to a limited number of personnel an adequate segregation of duties is not possible without incurring additional costs. We have also noted this comment in previous audits.

Management Response: We segregate duties to the greatest extent possible with the small staff size.

FS 2024-003: During our audit we noted one employee who was consistently working 7 days in a row. While the total hours worked were less than 40 hours in a week, the FLSA requires the 7th day worked in a row during a workweek to be paid at time and one half. The employee was paid at straight time for the 7th day worked.

We also noted two management employees who have been treated as salary exempt employees, but may not meet the definition of salary exempt.

Recommendation: We recommend either requesting the employee to not work 7 days in a row without prior authorization or for the district to pay time and one half for the 7th day worked. We also recommend the district revisit if the two management employees who are treated as salary exempt, still qualify as salary exempt.

Management Response:

FS 2024-004: During our testing of disbursements we noted the district paid \$5,090 for the district owned water truck to be repaired on July 27, 2023, however the district also paid Jim Wilson Excavation \$9,000 to rent a water truck with invoice dated August 8, 2023. We did not observe a contract for the water truck rental, and we did not observe board approval for the \$9,000 rental. Furthermore \$1,626 of the rental charge was coded to legal expense, normally legal expense would be used to record payments to an attorney.

Recommendation: We recommend the district review procedures for the board approving rental contracts, review why the water truck was needed and determine why part of the rental cost was coded to legal expense.

Management Response:

LARRY BAIN, CPA

AN ACCOUNTING CORPORATION

2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894
lpbain@sbcglobal.net

February 3, 2025

To the Board of Directors
Copper Valley Community Services District

We have audited the financial statements of the governmental-type activities of Copper Valley Community Services District for the fiscal year ended June 30, 2024, and have issued our reports thereon dated February 3, 2025. Professional standards require that we provide you with the following information related to our audit.

Our responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated October 1, 2024, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

We started the audit later than previously communicated on October 1, 2024 and as a result report issuance was slightly delayed.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Copper Valley Community Services District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2024. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements was (were):

Management's estimate of the useful lives of assets for calculating depreciation expense is based on GFOA recommended useful lives. We evaluated the key factors and assumptions used to develop the useful life estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate for budgeted revenues and expenditures is based on past experience along with known conditions expected during the budget year. We evaluated key factors and assumptions used to develop the budget to determine that it is reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. These financial statements reflect all known audit entries discovered during the audit. We made several reclassification entries to expense and revenue accounts. We proposed and recorded entries to convert from the fund financial statement presentation to the government-wide presentation. We passed on recording \$12,450 accrued vacation which was not material to the government-wide financial statements.

Disagreements with Management

For purpose of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significance to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 3, 2025.

Management Consultation with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We discussed with management that in order to avoid any perception of abuse, to consider developing a per diem rate for reimbursing employees who are being provided meals on mosquito spraying days. The 2024 per diem rate for California per the US General Services Administration was a low of \$26 and a high of \$36 reimbursement for dinners, depending on geographical area.

This information is intended solely for the use of the Board of Directors and management of Copper Valley Community Services District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Larry Bain, CPA,
An Accounting Corporation



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS D Board of Directors

FROM: Peter Kampa, General Manager

DATE: February 18, 2025

SUBJECT: Item 7e) Consideration of authorizing the General Manager to secure consulting services to identify and document responsibility for ownership and maintenance of Quail Hollow Ln which serves the Bungalow development

RECOMMENDED ACTION:

Board discuss and provide direction for this matter, cost should not exceed \$10,000

BACKGROUND:

The homeowners of the Saddle Creek Bungalows are claiming that District has Responsibility for the Quail Hollow Road, the District has reviewed all related documentation and does not find that the road was either dedicated to, or accepted by the District



January 28, 2025

Peter Kampa
COPPER VALLEY COMMUNITY SERVICE DISTRICT
PO BOX 5158
SONORA, CA 95370

Dear Peter Kampa;

Umpqua Bank thanks you for your business and we are pleased to inform you that your Commercial Card program achieved the spending level during your Annual (Calendar) reporting period to earn a rebate.

Your company's net spend for the period was **\$178,406.45** resulting in a rebate of **\$1,873.26**.

The payment election option on your agreement was a Checking Deposit (via ACH) 5048 and the payment will be made by January 31, 2025.

COPPER VALLEY COMMUNITY SERVICE DISTRICT (00002555)

Rebate Period 01/01/24 through 12/31/24

Standard Rate	1.05%
LTI Rate	
Negotiated Rate	
Level III Rate	

	Regular	LTI	Negotiated	Level III	Total
Spend	\$178,406.45	\$0.00	\$0.00		\$178,406.45
Rebate	\$1,873.26	\$0.00	\$0.00		\$1,873.26

Umpqua Bank will continue the opportunity for your company to earn a rebate in 2025 and we will accrue the earnings based on your current rebate agreement. If you have any questions regarding your annual rebate, or any other aspects of your Card program, please contact us at 866-472-0368.

Learn about our new Payments Automation program which goes beyond saving your business time and money while our expense management and reporting tools can improve the efficiency of your card activity reconciliation. If you are interested in learning more about how these tools that can help your business, please contact me at BaldeepAtwal@Umpquabank.com for more information.

Thank you again for your business and we wish you a successful year. Please let us know if there is anything that we can do to help you.

Sincerely,

Baldeep Atwal
VP, Commercial Card Account Manager

Notwithstanding anything to the contrary contained herein, this Rebate Program is subject in all respects to the Commercial Card Agreement between Company and Umpqua Bank. Any conflict between the Rebate Program and the Commercial Card Agreement shall be resolved in favor of the Commercial Card Agreement. Company account(s) must be in good standing in any year the rebate is earned and/or paid out. The Bank reserves the right to change these terms without advance notice, including termination of the rebate program. Commercial Card Account must be open and active at the time of payout, defined as average sales volumes for the trailing month no less than 75% of same month prior year. Umpqua Bank reserves the right to exclude or discount transactions from rebate calculations where negotiated rate or Visa Payment Protection programs impact the transaction.